

About Nicor Gas

Nicor Gas delivers natural gas to over 2 million customers in a service territory that encompasses most of the northern third of Illinois, excluding the city of Chicago. The service area is characterized by a diverse and growing economy and a high demand for natural gas space heating among residential and commercial customers.

Areas Served:

Nicor Gas serves about 640 communities in the northern third of Illinois, outside the city of Chicago and the North Shore suburbs. See Exhibit A for a map of the Counties served by Nicor Gas and Exhibit B for a list of communities served from the Company's Ratebook.

Distribution System:

The Company is connected to eight interstate pipelines, providing access to competitively priced supplies from most of the major gas producing areas in North America. In addition, Nicor Gas operates over 30,000 miles of underground pipelines and seven underground storage aquifers, making its storage system one of the largest in the industry.

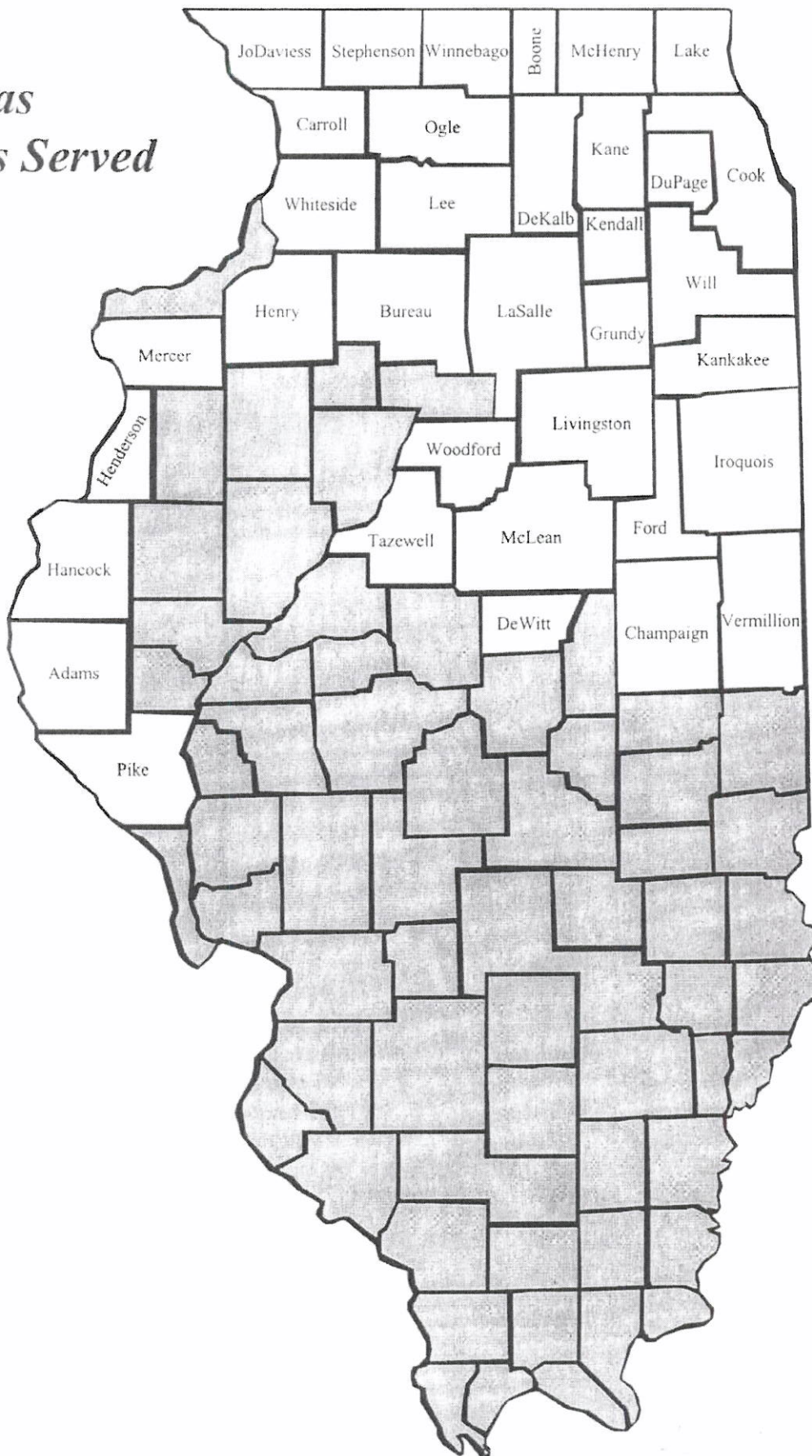
Customer Mix:

Approximately 48 percent of total deliveries are to residential customers, with about 30 percent to commercial customers and the balance to industrial customers.

General Company Information and Financial/Operating Highlights:

Exhibit C contains some general Company information, including financial and operating highlights.

*Nicor Gas
Counties Served*



**Northern Illinois Gas Company
d/b/a Nicor Gas Company**

Ill.C.C. No. 16 - Gas
3rd Revised Sheet No. 2
(Canceling 1st Revised Sheet No. 2,
Effective April 11, 1996)

**Municipalities And The Unincorporated Contiguous Territory
To Which This Schedule Is Applicable**

Territory To Which This Schedule Is Applicable.

This Schedule exhibits rates of the Northern Illinois Gas Company for supplying gas service. The rates shown herein apply to service rendered within the municipal limits of the Municipalities listed herein and the unincorporated contiguous territory, except that, where the Company is required to pay municipal compensation to a municipality, the Company shall have the right, subject to approval of the Illinois Commerce Commission, to add the amount of such compensation to the charges set forth in this Schedule for gas service within the corporate limits of such municipality.

<u>Municipality</u>	<u>County</u>	<u>Municipality</u>	<u>County</u>
Addison	DuPage	Benson	Woodford
Adeline	Ogle	Berkeley	Cook
Adrian (U)	Hancock	Berwyn	Cook
Afolkey (U)	Stephenson	*Big Rock	Kane
Alden Township (U)	McHenry	Biggsville	Henderson
Algonquin	McHenry	Binghampton (U)	Lee
Alsip	Cook	Bloomington	DuPage
Altorf (U)	Kankakee	Bloomington	McLean
Amboy	Lee	Blue Island	Cook
Anchor	McLean	Bolingbrook	Will
*Ancona (U)	Ogle/Stephenson	Bonfield	Kankakee
Antioch	Lake	Boulder Hill (U)	Kendall
Argyle (U)	Winnebago	Bourbonnais	Kankakee
Arlington Heights	Cook	Braceville	Grundy
Aroma Park	Kankakee	Bradley	Kankakee
Arrowsmith	McLean	Braidwood	Will
Ashkum	Iroquois	Bridgeview	Cook
Ashton	Lee	Bristol (U)	Kendall
Atlas (U)	Pike	Broadview	Cook
Aurora	Kane	Brookfield	Cook
Baileyville (U)	Ogle/Stephenson	Buckingham	Kankakee
Baker (U)	LaSalle	Buckley	Iroquois
Barrington	Cook/Lake	Buffalo Grove	Cook
Barrington Hills	Cook/Kane/Lake/McH	Bull Valley	McHenry
Barrington Woods (U)	Cook/Lake	Burbank	Cook
Bartlett	Cook/DuPage	Burlington	Kane
Basco	Hancock	Burnham	Cook
Batavia	Kane	Burnside (U)	Hancock
Beaverville	Iroquois	Burr Ridge	DuPage
Bedford Park	Cook	Burton Bridge (U)	McHenry
Beecher	Will	Byron	Ogle
Belleflower	McLean	Cabery	Ford/Kankakee
Bellwood	Cook	Caledonia Township (U)	Boone
Belvidere	Boone	Calumet City	Cook
Bensenville	DuPage	Calumet Park	Cook

(U) Unincorporated

(Continued On Sheet No. 3)

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**Northern Illinois Gas Company
d/b/a/ Nicor Gas Company**

Ill.C.C. No. 16 - Gas
5th Revised Sheet No. 3
(Canceling 3rd Revised Sheet No. 3,
Effective November 22, 2005)

**Municipalities And The Unincorporated Contiguous Territory
To Which This Schedule Is Applicable**

(Continued From Sheet No. 2)

Municipality	County	Municipality	County
*Campton Hills	Kane	Crest Hill	Will
Campus	Livingston	Creston	Ogle
Capron	Boone	Crestwood	Cook
Carbon Hill	Grundy	Crete	Will
Carlock	McLean	Crooked Lake (U)	Lake
Carman (U)	Henderson	Cropsey (U)	McLean
Carol Stream	DuPage	Crystal Lake	McHenry
Carpentersville	Kane	Cullom	Livingston
Carthage	Hancock	Custer Park (U)	Will
Cary	McHenry	Dakota	Stephenson
Cedarville	Stephenson	Dallas City	Hancock
Chadwick	Carroll	Dana	LaSalle
Channahon	Will	Danforth	Iroquois
Channel Lake (U)	Lake	Danvers	McLean
Chatsworth	Livingston	Darien	DuPage
Chebance	Iroquois/Kankakee	Davis	Stephenson
Chemung Township (U)	McHenry	Davis Junction	Ogle
Chenoa	McLean	Daysville (U)	Ogle
Cherry Valley	Winnebago	Dayton (U)	LaSalle
Chicago (Annexed Areas)	Cook	Deep Lake (U)	Lake
Chicago Heights	Cook	Deer Creek	Tazewell
Chicago Ridge	Cook	Deer Grove	Whiteside
Cicero	Cook	Deer Park	Lake
Cissna Park	Iroquois	Deerfield	Cook
Clarendon Hills	DuPage	DeKalb	DeKalb
Clarksville (U)	McLean	Des Plaines	Cook
Clifton	Iroquois	Dewey (U)	Champaign
Coal City	Grundy	Diamond	Grundy
Coatsburg	Adams	Dixmoor	Cook
Colfax	McLean	Dixon	Lee
Columbus	Adams	Dolton	Cook
Colusa (U)	Hancock	Donovan	Iroquois
Como (U)	Whiteside	Downers Grove	DuPage
Compton	Lee	Downers Grove Township (U)	DuPage
Congerville	Woodford	Downs	McLean
Cooksville	McLean	Durand	Winnebago
Cornell	Livingston	Dwight	Livingston
Cortland	DeKalb	Earlville	LaSalle
Country Club Hills	Cook	East Brooklyn	Grundy
Countryside	Cook	East Dubuque	JoDaviess
Countryside Lake (U)	Lake	East Dundee	Kane
Crescent City	Iroquois		

(U) Unincorporated

(Continued On Sheet No. 4)

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**Northern Illinois Gas Company
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Ill.C.C. No. 16 - Gas
5th Revised Sheet No. 4
(Canceling 3rd Revised Sheet No.
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**Municipalities And The Unincorporated Contiguous Territory
To Which This Schedule Is Applicable**

(Continued From Sheet No. 3)			
Municipality	County	Municipality	County
East Hannibal (U)	Pike	Frankfort	Will
East Hazel Crest	Cook	Franklin Grove	Lee
Echo Lake (U)	Lake	Franklin Park	Cook
El Dara	Pike	Freeport	Stephenson
El Paso	Woodford	Fremont Township (U)	Lake
Ela Township (U)	Lake	Galena	Jo Daviess
Elburn	Kane	Galt (U)	Whiteside
Eldena (U)	Jo Daviess	*Garden Prairie	Boone
Elgin	Cook/Kane	Gardner	Grundy
Elizabeth	Jo Daviess	Garfield (U)	LaSalle
Elk Grove Village	Cook	Geneseo	Henry
Elliott	Ford	Geneva	Kane
Ellsworth	McLean	Genoa	DeKalb
Elmhurst	DuPage	German Valley	Stephenson
Elmwood Park	Cook	Gibson City	Ford
Elvaston	Hancock	Gifford	Champaign
Elwood	Will	Gilberts	Kane
Emerson (U)	Whiteside	Gillum (U)	McLean
Ermington	Livingston	Gilman	Iroquois
Eola (U)	DuPage	Gladstone	Henderson
Esmond (U)	DeKalb	Glen Ellyn	DuPage
Essex	Kankakee	Glendale Heights	DuPage
Evanston	Cook	Glenview	Cook
Evergreen Park	Cook	Glenwood	Cook
Fairbury	Livingston	Godley	Grundy/Will
Fall Creek (U)	Adams	Golf	Cook
Farmer City	DeWitt	Goodfield	Woodford
Ferris	Hancock	Grand Detour (U)	Ogle
Fisher	Champaign	Grand Ridge	LaSalle
Flanagan	Livingston	Grant Park	Kankakee
Flossmoor	Cook	Grass Lake (U)	Lake
Ford Heights	Cook	Graymont (U)	Livingston
Forest Lake (U)	Lake	Green Garden Township (U)	Will
Forest Park	Cook	Greenwood	McLean
Forest View	Cook	Gridley	McLean
Forrest	Livingston	Gulf Port	Henderson
Forrester	Ogle	*Gurnee	Lake
Fowler (U)	Adams	Guthrie (U)	Ford
Fox Lake	Lake	Hainesville	Lake
Fox Lake Hills (U)	Lake	Hamilton	Hancock
Fox River Grove	McHenry	Hampshire	Kane
		Hanover	Jo Daviess
		Hanover Park	Cook/DuPage

(U) Unincorporated

(Continued On Sheet No. 5)

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Ill.C.C. No. 16 - Gas
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(Canceling 3rd Revised Sheet No.
5, Effective November 22, 2005)

**Municipalities And The Unincorporated Contiguous Territory
To Which This Schedule Is Applicable**

(Continued From Sheet No. 4)

<u>Municipality</u>	<u>County</u>	<u>Municipality</u>	<u>County</u>
Harding (U)	LaSalle	Justice	Cook
Harmon	Lee	*Kaneville	Kane
Harmony (U)	McHenry	Kangley	LaSalle
Harrison (U)	Winnebago	Kankakee	Kankakee
Harvard	McHenry	Kappa	Woodford
Harvey	Cook	Kasbeer (U)	Bureau
Harwood Heights	Cook	Keeneyville (U)	DuPage
Hawthorn Woods	Lake	Kempton	Ford
Hazel Crest	Cook	Kenilworth	Cook
Hebron	McHenry	Kent Township (U)	Stephenson
Herbert (U)	Boone	Kernan (U)	LaSalle
Herscher	Kankakee	Kildeer	Lake
Hickory Hills	Cook	Kinderhook	Pike
Highland Lake (U)	DuPage	Kings (U)	Ogle
Hillcrest	Ogle	Kingston	DeKalb
Hillside	Cook	Kinsman	Grundy
Hinckley	DeKalb	Kirkland	DeKalb
Hinsdale	Cook/DuPage	LaFox (U)	Kane
Hodgkins	Cook	LaGrange	Cook
Hoffman Estates	Cook	LaGrange Highlands (U)	Cook
Holbrook (U)	Cook	LaGrange Park	Cook
Holcomb (U)	Ogle	LaHarpe	Hancock
Holiday Hills	McHenry	Lake Barrington	Lake
*Homer Glen	Will	Lake Bloomington (U)	Lake
Homer Township (U)	Will	Lake in the Hills	McHenry
Hometown	Cook	Lake Killarney (U)	McHenry
Homewood	Cook	Lake Villa	Lake
Hooppole	Henry	Lake Zurich	Lake
Hudson	McLean	Lakemoor	McHenry
Hull	Pike	Lakewood	McHenry
Huntley	McHenry	Lanark	Carroll
Indian Head Park	Cook	Lansing	Cook
Ingleside (U)	Lake	Lawrence (U)	McHenry
Inverness	Cook	Leaf River	Ogle
Iroquois	Iroquois	Lee	DeKalb/Lee
Irwin	Kankakee	Lee Center (U)	Lee
Island Lake	Lake/McHenry	Leeds (U)	LaSalle
Itasca	DuPage	Leland	LaSalle
Ivanhoe (U)	Cook/Lake/Will	Lemont	Cook
Johnsburg	McHenry	Lena	Stephenson
Joliet	Will	Leonore	LaSalle
Joliet Township (U)	Will	LeRoy	McLean
Joy	Mercer		

(U) Unincorporated

(Continued On Sheet No. 6)

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Ill.C.C. No. 16 - Gas
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**Municipalities And The Unincorporated Contiguous Territory
To Which This Schedule Is Applicable**

(Continued From Sheet No. 5)			
Municipality	County	Municipality	County
Lexington	McLean	Mazon	Grundy
Liberty	Adams	McCook	Cook
Lightsville (U)	Ogle	McCullom Lake	McHenry
Lilly (U)	Tazewell	McHenry	McHenry
Lilymoor (U)	McHenry	McHenry Shores (U)	McHenry
Lily Lake	Kane	Meadows (U)	McLean
Lima	Adams	Media	Henderson
*Limestone	Kankakee	Medinah (U)	DuPage
Lincolnwood	Cook	Melrose Park	Cook
Lindhurst	Lake	Melvin	Ford
Lindenwood (U)	Ogle	Mendon	Adams
Lisbon	Kendall	Mendota	LaSalle
Lisle	DuPage	Merrionette Park	Cook
Lockport	Will	Meyer (U)	Adams/Kankakee
Lockport Township (U)	Will	Midlothian	Cook
Loda	Iroquois	Milford	Iroquois
Lomax	Henderson	Millbrook	Kendall
Lombard	DuPage	Milledgeville	Carroll
Long Grove	Lake	Millington	Kendall
Long Lake (U)	Lake	Minonk	Woodford
Long Point	Livingston	Minooka	Grundy
Lorraine	Adams	Mokena	Will
Lotus (U)	Champaign	Momence	Kankakee
Loves Park	Winnebago	Monee	Will
Ludlow	Champaign	Monroe Center	Ogle
Lyndon	Whiteside	Montgomery	Kane
Lynwood	Cook	Mooseheart (U)	Kane
Lyons	Cook	Morris	Grundy
Machesney Park	Winnebago	Morrison	Whiteside
Mackinaw	Tazewell	Morton Grove	Cook
Malta	DeKalb	Mount. Carroll	Carroll
Manhattan	Will	Mt. Morris	Ogle
Manteno	Kankakee	Mount Prospect	Cook
Manville (U)	Livingston	Mundelein	Lake
Maple Park	Kane	Nachusa (U)	Lee
Marcelline (U)	Adams	Naperville	DuPage
Marengo	McHenry	Naplate	LaSalle
Markham	Cook	Nauvoo	Hancock
Marley (U)	Edgar	Nelson	Lee
Marseilles	LaSalle	New Bedford	Bureau
Martinton	Iroquois	New Canton	Pike
Matteson	Cook	New Hartford (U)	Pike
Maywood	Cook	New Lenox	Will

(U) Unincorporated

(Continued On Sheet No. 7)

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**Northern Illinois Gas Company
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Ill.C.C. No. 16 - Gas
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**Municipalities And The Unincorporated Contiguous Territory
To Which This Schedule Is Applicable**

(Continued From Sheet No. 6)			
Municipality	County	Municipality	County
New Milford	Winnebago	Paxton	Ford
Newark	Kendall	Payson	Adams
Niles	Cook	Pearl City	Stephenson
*Niota (U)	Hancock	Pecatonica	Winnebago
Normal	McLean	Penfield (U)	Champaign
Normandy (U)	Bureau	Peotone	Will
Norridge	Cook	Phoenix	Cook
North Aurora	Kane	Pike (U)	Pike
North Barrington	Lake	Pingree Grove	Kane
North Riverside	Cook	Piper City	Ford
Northbrook	Cook	Pistakee Bay (U)	McHenry
Northfield	Cook	Pistakee Highlands (U)	McHenry
Northlake	Cook	Pittsfield	Pike
Norway (U)	LaSalle	Plainfield	Will
Norwood Park Township (U)	Cook	Plainfield Township (U)	Will
Oak Brook	Cook/DuPage	Plainville	Adams
Oak Forest	Cook	Plano	Kendall
Oak Lawn	Cook	Plato Center (U)	Kane
Oak Park	Cook	*Plattville	Kendall
Oakbrook Terrace	DuPage	Polo	Ogle
Oakwood Hills	McHenry	Pontiac	Livingston
Odell	Livingston	Pontoosuc	Hancock
Ohio	Bureau	Poplar Grove	Boone
Olympia Fields	Cook	*Port Barrington	McHenry
Onarga	Iroquois	Posen	Cook
Oquawka	Henderson	Potomac	Vermillion
Orangeville	Stephenson	Prairie Grove	McHenry
Oregon	Ogle	Prairie View (U)	Lake
Orland Hills	Cook	Prairieville (U)	Lee
Orland Park	Cook	Princeton	Bureau
Oswego	Kendall	Prophetstown	Whiteside
Ottawa	LaSalle	Prospect Heights	Cook
Palatine	Cook	Proviso Township (U)	Cook
Palatine Township (U)	Cook	Randolph Township (U)	McLean
Paloma (U)	Adams	Rankin	Vermillion
Palos Heights	Cook	Ransom	LaSalle
Palos Hills	Cook	Rantoul	Champaign
Palos Park	Cook	Raritan	Henderson
Papineau	Iroquois	Reddick	Kankakee/Livingston
Park Forest	Cook/Will	Resthaven (U)	Will
Park Ridge	Cook	Richmond	McHenry
Paw Paw	Lee	Richton Park	Cook
		Ridgefield (U)	McHenry

(U) Unincorporated

(Continued On Sheet No. 8)

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**Northern Illinois Gas Company
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IL.C.C. No. 16 - Gas
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**Municipalities And The Unincorporated Contiguous Territory
To Which This Schedule Is Applicable**

(Continued From Sheet No. 7)			
Municipality	County	Municipality	County
Ridgeville (U)	Iroquois	Shannon	Carroll
Ridott	Stephenson	Sheldon	Iroquois
*Ringwood	McHenry	Shepherd (U)	Pike
Ritchie (U)	Iroquois	Sheridan	LaSalle
River Forest	Cook	Shirland (U)	Winnebago
River Grove	Cook	Shirley (U)	McLean
Riverdale	Cook	Shorewood	Will
Riverside	Cook	Sibley	Ford
Robbins	Cook	Skokie	Cook
Rochelle	Ogle	Sleepy Hollow	Kane
Rock City	Stephenson	Solon Mills (U)	McHenry
Rock Falls	Whiteside	Somonauk	De Kalb
Rockdale	Will	South Barrington	Cook
Rockford	Winnebago	South Chicago Heights	Cook
Rockport (U)	Pike	South Elgin	Kane
Rolling Meadows	Cook	South Holland	Cook
Romeoville	Will	South Wilmington	Grundy
Roscoe	Winnebago	Spring Grove	McHenry
Roselle	DuPage	Stavanger (U)	LaSalle
Rosemont	Cook	Steger	Cook/Will
Round Grove (U)	Whiteside	Sterling	Whiteside
Round Lake	Lake	Steward	Lee
Round Lake Beach	Lake	Stickney	Cook
Round Lake Heights	Lake	Stickney Township (U)	Cook
Round Lake Park	Lake	Stillman Valley	Ogle
Rowe (U)	Livingston	Stockton	Jo Daviess
Sag (U)	Cook	Stone Park	Cook
St. Anne	Kankakee	Strawn	Livingston
St. Charles	Kane	Streamwood	Cook
St. George (U)	Kankakee	Streator	LaSalle/Livingston
Sandwich	De Kalb	Stronghurst	Henderson
Sauk Village	Cook	Sublette	Lee
Saucemin	Livingston	Sugar Grove	Kane
Saybrook	McLean	Summerhill (U)	Cook
Schaumburg	Cook	Summit	Cook
Schiller Park	Cook	Sun River Terrace	Kankakee
Secor	Woodford	Sutter (U)	Hancock
Seehorn (U)	Pike	Sycamore	De Kalb
Seneca	LaSalle	Sylvan Lake (U)	Lake
Serena (U)	LaSalle	Tampico	Whiteside
Seward (U)	Kendall	Terre Haute (U)	Henderson
Seward Township (U)	Kendall	Thawville	Iroquois
Shabbona	De Kalb	Thomasboro	Champaign

(U) Unincorporated

(Continued On Sheet No. 9)

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Ill.C.C. No. 16 - Gas
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**Municipalities And The Unincorporated Contiguous Territory
To Which This Schedule Is Applicable**

(Continued From Sheet No. 8)

<u>Municipality</u>	<u>County</u>	<u>Municipality</u>	<u>County</u>
Thornton	Cook	Wheatland Township (U)	Bureau/Clinton/Will
Timber Lake (U)	Lake	Wheaton	DuPage
Tinley Park	Cook	Wheeling	Cook
Tioga (U)	Hancock	White Rock (U)	Lee/Ogle
Tiskilwa	Bureau	Willow Springs	Cook
Towanda	McLean	Willowbrook	DuPage
Tower Lakes	Lake	Wilmette	Cook
Triumph (U)	LaSalle	Wilmington	Will
Trout Valley	McHenry	Winfield	DuPage
Troy Grove	LaSalle	Winnebago	Winnebago
Troy Township (U)	Will	Winnetka	Cook
Union	McHenry	Wonder Lake	McHenry
*Union Grove (U)	Whiteside	Woodbine (U)	Jo Daviess
*Union Hill	Kankakee	Wood Dale	DuPage
Unionville (U)	Vermillion/Whiteside	Woodland	Iroquois
University Park	Cook/Will	Woodridge	DuPage
Ursa	Adams	Woodstock	McHenry
Valley View (U)	Kane	Woosung (U)	Ogle
Van Orin (U)	Bureau	Worth	Cook
Venetian Village (U)	Lake	Yorkville	Kendal
Verona	Grundy		
Villa Park	Cook/DuPage		
Volo	Lake		
Walnut	Bureau		
Walton (U)	Lee		
Warren	Jo Daviess		
Warrenville	DuPage		
Warsaw	Hancock		
Wasco (U)	Kane		
Waterman	De Kalb		
Watseka	Iroquois		
Wauconda	Lake		
Waukegan	Lake		
Wayne	DuPage		
Wayne Center (U)	DuPage		
Wedron (U)	LaSalle		
West Brooklyn	Lee		
West Chicago	DuPage		
West Dundee	Kane		
West Point	Hancock		
Westchester	Cook		
Western Springs	Cook		
Westmont	DuPage		
Weston (U)	McLean		

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Summary by Quarter

	2008				2007				2006						
	First	Second	Third	Fourth	Total	First	Second	Third	Fourth	Total	First	Second	Third	Fourth	Total
Operating revenues (Millions)	\$ 1,464.2	\$ 560.1	\$ 306.1	\$ 876.5	\$ 3,206.9	\$ 1,208.4	\$ 431.4	\$ 238.9	\$ 748.8	\$ 2,627.5	\$ 1,210.8	\$ 338.1	\$ 226.7	\$ 676.7	\$ 2,452.3
Operating income (Millions)	62.3	20.7	.4	41.0	124.4	70.9	13.8	3.6	40.4	128.7	58.4	16.2	5.6	43.7	123.9
Gas deliveries (Bcf)															
Sales															
Residential	104.2	26.1	12.3	71.8	214.4	99.8	24.9	12.5	64.6	201.8	83.0	24.7	13.9	64.3	185.9
Commercial	25.8	7.9	3.5	17.5	54.7	23.3	7.1	3.5	14.8	48.7	19.0	5.7	3.2	13.9	41.8
Industrial	3.3	.9	.3	1.9	6.4	3.0	.7	.4	1.6	5.7	2.5	.5	.4	1.6	5.0
	133.3	34.9	16.1	91.2	275.5	126.1	32.7	16.4	81.0	256.2	104.5	30.9	17.5	79.8	232.7
Transportation															
Residential	11.7	3.1	1.5	9.3	25.6	9.3	2.4	1.2	6.8	19.7	7.3	2.2	1.2	6.3	17.0
Commercial	40.5	11.7	9.5	31.4	93.1	36.8	11.7	9.2	26.9	84.6	33.8	11.9	9.0	25.7	80.4
Industrial	32.3	23.1	21.3	27.2	103.9	32.8	23.6	23.6	27.8	107.8	30.7	24.0	25.3	28.6	108.6
	84.5	37.9	32.3	67.9	222.6	78.9	37.7	34.0	61.5	212.1	71.8	38.1	35.5	60.6	206.0
	217.8	72.8	48.4	159.1	498.1	205.0	70.4	50.4	142.5	468.3	176.3	69.0	53.0	140.4	438.7
Degree days	3,272	690	37	2,349	6,348	3,018	636	45	2,057	5,756	2,657	560	84	1,873	5,174
Percent colder (warmer) than normal	9	-	(47)	13	9	1	(7)	(36)	(1)	(1)	(11)	(18)	20	(10)	(11)
Revenue per Mcf sold	\$ 9.70	\$ 13.64	\$ 15.61	\$ 8.43	\$ 10.12	\$ 8.38	\$ 11.12	\$ 11.46	\$ 8.10	\$ 8.84	\$ 10.31	\$ 8.67	\$ 9.68	\$ 7.18	\$ 8.97
Revenue per Mcf transported	.87	.87	.92	.75	.84	.73	.71	.85	.69	.73	.63	.87	.91	.80	.77

11-Year Summary

Financial highlights (Millions)

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Operating revenues	\$ 3,206.9	\$ 2,627.5	\$ 2,452.3	\$ 2,909.6	\$ 2,362.1	\$ 2,351.6	\$ 1,590.7	\$ 2,090.8	\$ 1,880.3	\$ 1,326.0	\$ 1,229.0
Margin (a)	608.0	572.3	564.2	545.2	527.7	528.0	528.2	504.3	510.3	490.4	475.7
Operating income	124.4	128.7	123.9	116.9	130.8	166.2	207.0	194.4	55.7	188.2	193.3
Capital expenditures	229.4	159.0	164.5	186.4	175.1	172.9	169.5	149.8	124.6	127.4	112.6
Operating highlights											
Gas deliveries (Bcf)	498.1	468.3	438.7	470.6	473.2	494.2	519.1	475.2	525.9	508.1	487.0
Weather - Percent colder (warmer) than normal	9	(1)	(11)	(1)	(6)	1	(4)	(11)	(7)	(14)	(21)
Customers at year-end (Thousands) (b)	2,178	2,174	2,166	2,145	2,115	2,077	2,045	2,007	1,981	1,949	1,916
Employees at year-end	2,220	2,130	2,149	2,231	2,311	2,267	2,293	2,304	2,249	2,298	2,233

Gas Deliveries (Bcf)

Sales											
Residential	214.4	201.8	185.9	200.2	204.8	214.9	212.9	201.5	219.0	209.0	192.4
Commercial	54.7	48.7	41.8	44.7	44.3	46.7	41.6	37.2	38.4	39.8	44.3
Industrial	6.4	5.7	5.0	6.3	6.4	7.0	6.9	5.9	6.2	6.1	7.1
275.5	256.2	232.7	251.2	255.5	268.6	261.4	244.6	244.6	263.6	254.9	243.8
Transportation											
Residential	25.6	19.7	17.0	18.9	16.6	16.6	11.0	6.1	4.4	.9	-
Commercial	93.1	84.6	80.4	87.5	84.1	87.8	97.5	89.2	94.0	82.1	67.5
Industrial	103.9	107.8	108.6	113.0	117.0	121.2	149.2	135.3	163.9	170.2	175.7
222.6	212.1	206.0	219.4	217.7	225.6	257.7	230.6	230.6	262.3	253.2	243.2
498.1	468.3	438.7	470.6	473.2	494.2	519.1	475.2	475.2	525.9	508.1	487.0

Gas deliveries percentages

Sales											
Residential	43.0%	43.1%	42.4%	42.6%	43.3%	43.5%	41.0%	42.4%	41.6%	41.1%	39.5%
Commercial	11.0	10.4	9.5	9.5	9.4	9.4	8.0	7.8	7.3	7.8	9.1
Industrial	1.3	1.2	1.1	1.3	1.3	1.4	1.4	1.3	1.2	1.2	1.5
55.3	54.7	53.0	53.4	54.0	54.3	50.4	51.5	51.5	50.1	50.1	50.1
Transportation											
Residential	5.1	4.2	3.9	4.0	3.5	3.4	2.1	1.3	.8	.2	-
Commercial	18.7	18.1	18.3	18.6	17.8	17.8	18.8	18.7	17.9	16.2	13.8
Industrial	20.9	23.0	24.8	24.0	24.7	24.5	28.7	28.5	31.2	33.5	36.1
44.7	45.3	47.0	46.6	46.0	45.7	49.6	48.5	48.5	49.9	49.9	49.9
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

(a) Operating revenue less cost of gas and revenue taxes which are both passed directly through to customers without markup.
(b) The company has redefined the customer count methodology in 2006 in conjunction with its new customer care and billing system.

Revenue Statistics

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Revenues (Millions)											
Sales											
Residential	\$ 2,176.2	\$ 1,791.4	\$ 1,671.1	\$ 2,031.4	\$ 1,625.5	\$ 1,611.9	\$ 1,057.4	\$ 1,486.4	\$ 1,353.9	\$ 899.8	\$ 813.6
Commercial	551.4	426.2	373.9	453.5	349.9	351.7	209.4	274.6	236.0	172.3	189.4
Industrial	61.9	47.6	42.8	61.8	49.3	51.2	32.5	41.5	37.0	24.5	27.5
2,789.5	2,265.2	2,087.8	2,546.7	2,024.7	2,014.8	1,299.3	1,802.5	1,626.9	1,096.6	1,030.5	
Transportation											
Residential	40.9	31.1	32.0	27.9	23.6	22.7	16.3	9.5	6.7	1.7	-
Commercial	82.2	76.7	82.1	73.1	69.9	71.6	75.6	75.0	78.9	70.3	57.2
Industrial	38.3	37.5	41.0	39.2	39.9	41.7	45.8	45.6	47.5	43.7	39.2
Other	25.7	10.6	3.7	11.7	14.0	12.0	7.6	7.5	6.2	4.2	1.6
187.1	155.9	158.8	151.9	147.4	148.0	145.3	137.6	139.3	119.9	98.0	
Other revenues											
Revenue taxes	174.0	149.6	147.7	156.4	143.5	134.0	95.3	112.3	101.7	84.6	79.8
Environmental cost recovery	9.7	10.9	11.6	21.0	20.6	31.3	24.6	15.6	(4.0)	10.5	-
Chicago Hub	11.3	19.0	26.4	11.5	7.9	7.3	15.4	13.0	6.1	5.8	4.1
Performance-based rate plan	-	-	-	-	(1.8)	-	(4.1)	(14.8)	(3.2)	-	-
Other	35.3	26.9	20.0	22.1	19.8	16.2	14.9	24.6	13.5	8.6	16.6
230.3	206.4	205.7	211.0	190.0	188.8	146.1	150.7	114.1	109.5	100.5	
\$ 3,206.9	\$ 2,627.5	\$ 2,452.3	\$ 2,909.6	\$ 2,362.1	\$ 2,351.6	\$ 1,590.7	\$ 2,090.8	\$ 1,880.3	\$ 1,326.0	\$ 1,229.0	

Revenue per Mcf sold

Residential	\$ 10.15	\$ 8.88	\$ 8.99	\$ 10.15	\$ 7.94	\$ 7.50	\$ 4.97	\$ 7.38	\$ 6.18	\$ 4.31	\$ 4.23
Commercial	10.09	8.75	8.94	10.14	7.91	7.53	5.03	7.38	6.15	4.33	4.28
Industrial	9.58	8.26	8.56	9.88	7.70	7.28	4.67	7.05	5.97	4.02	3.87
Total	10.12	8.84	8.97	10.14	7.93	7.50	4.97	7.37	6.17	4.30	4.23
Revenue per Mcf transported	\$.84	\$.73	\$.77	\$.69	\$.68	\$.66	\$.56	\$.60	\$.53	\$.47	\$.40

Weather Data

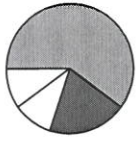
Degree days	6,348	5,756	5,174	5,783	5,637	6,068	5,779	5,422	5,717	5,272	4,834
Colder (warmer) than normal											
Degree days	518	(74)	(656)	(47)	(363)	68	(221)	(694)	(399)	(844)	(1,282)
Percent	9	(1)	(11)	(1)	(6)	1	(4)	(11)	(7)	(14)	(21)

Sources of Gas Supply

2008 Supply Sources



2008 Supply Sources by Region



■ Firm Gas 81%
■ Spot Gas 19%

■ Gulf Coast 60%
■ Mid-Continent 20%
□ Canada 10%
□ Rocky Mountain 10%

Firm Transportation Service

Primary interstate pipeline transporters:

Company	Year(s) of service agreement expiration*	Total maximum daily winter capacity (Bcf) **
Natural Gas Pipeline Company of America	2010-2013	1.07 ***
Midwestern Gas Transmission Company	2008-2012	.25
Northern Natural Gas Company	2011	.21
ANR Pipeline Company	2008-2016	.13
		<u>1.66</u>

* Represents range of expiration dates for multiple contracts.
** As of December 2008.
*** Excludes .51 Bcf from storage service.

Top Storage

(Bcf)	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Balance at March 31											
Owned storage	3.2	7.1	.8	(.6)	21.5	16.7	27.0	39.1	29.6	17.1	25.2
Leased storage	1.4	4.2	10.3	9.0	7.7	3.3	2.5	2.4	2.4	7.3	11.9
Customer-owned gas	10.1	17.2	23.9	15.7	10.4	15.5	13.6	(.4)	20.8	22.8	16.3
	<u>14.7</u>	<u>28.5</u>	<u>35.0</u>	<u>24.1</u>	<u>39.6</u>	<u>35.5</u>	<u>43.1</u>	<u>41.1</u>	<u>52.8</u>	<u>47.2</u>	<u>53.4</u>

Balance at October 31

Owned storage	77.1	74.6	75.1	79.0	79.7	91.0	75.1	71.4	91.8	81.3	93.0
Leased storage	37.5	33.7	35.5	38.3	39.3	38.8	19.4	8.0	14.3	23.3	30.5
Customer-owned gas	53.8	55.2	56.7	52.0	52.8	52.8	70.6	75.7	48.6	52.8	45.0
	<u>168.4</u>	<u>163.5</u>	<u>167.3</u>	<u>169.3</u>	<u>171.8</u>	<u>182.6</u>	<u>165.1</u>	<u>155.1</u>	<u>154.7</u>	<u>157.4</u>	<u>168.5</u>

Sources of Gas for Peak-Day Sendout

(Bcf)	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Pipeline flow gas	2.00	2.06	1.57	1.34	2.25	1.73	1.31	1.28	2.15	1.91	1.22
Underground gas storage	1.80	1.43	1.78	2.12	1.46	1.77	1.73	1.56	1.38	2.06	1.80
Other	.29	.72	.28	.32	.25	.51	.41	.25	.39	.38	.47
	<u>4.09</u>	<u>4.21</u>	<u>3.63</u>	<u>3.78</u>	<u>3.96</u>	<u>4.01</u>	<u>3.45</u>	<u>3.09</u>	<u>3.92</u>	<u>4.35</u>	<u>3.49</u>

Average peak-day temperature

(Degrees in Fahrenheit)	6	(1)	2	8	0	7	15	13	(5)	(5)	11

Gas Costs, Operating and Maintenance Expenses

(Per Mcf)	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Average cost of gas	\$ 8.76	\$ 7.36	\$ 7.44	\$ 8.74	\$ 6.56	\$ 6.24	\$ 3.67	\$ 6.00	\$ 4.78	\$ 2.92	\$ 2.74
Operating and maintenance expenses	.59	.57	.61	.54	.49	.45	.38	.37	.32	.31	.31
	\$ 9.35	\$ 7.93	\$ 8.05	\$ 9.28	\$ 7.05	\$ 6.69	\$ 4.05	\$ 6.37	\$ 5.10	\$ 3.23	\$ 3.05

Residential Space Heating Cost Comparison (a)

Natural gas	\$ 959	\$ 761	\$ 702	\$ 854	\$ 612	\$ 576	\$ 353	\$ 577	\$ 451	\$ 301	\$ 289
Mid-efficiency	844	666	609	750	534	502	309	503	394	263	253
High-efficiency											
Electricity	1,067	995	1,054	1,109	788	788	788	832	832	832	864
Resistance	679	626	660	741	484	484	484	511	511	511	530
Heat pump											

	2008	2007
Average Residential Revenue Per Mcf Sold		
Nicor Gas	\$ 10.15	\$ 8.88
Illinois	12.09	10.76
National Average	13.70	13.06
California	12.74	11.57
Florida	21.29	20.61
Iowa	11.93	11.76
Michigan	11.82	11.06
Minnesota	11.30	11.14
New York	16.78	15.49
Ohio	14.51	13.47
Oklahoma	12.29	12.06
Wisconsin	12.80	12.02

Source: Energy Information Administration

	2008	2007
Efficiency Measures		
Margin Per Therm Delivered	\$.124	\$.124
Operating & Maintenance Expense Per Therm	\$.060	\$.058
Operating & Maintenance Expense Per Customer	\$ 135	\$ 124
Average Customers Per Employee	979	1,015

(a) Costs are based on residential home requiring 845 therms annually for space heating with mid-efficiency gas equipment and 735 therms annually for high-efficiency gas equipment. Electric costs are representative of prices and rates in the Chicagoland area. Costs will vary depending on equipment choice and operating methods. The size of a home should not impact the relative comparisons.

Customer Data

Year-end customers (Thousands)	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Residential	1,982	1,980	1,973	1,953	1,925	1,890	1,860	1,824	1,799	1,769	1,738
Commercial	183	182	180	178	177	173	171	169	168	166	164
Industrial	13	12	13	14	13	14	14	14	14	14	14
	2,178	2,174	2,166	2,145	2,115	2,077	2,045	2,007	1,981	1,949	1,916

Increase in year-end customers (Thousands)

Residential	2	7	20	28	35	30	36	25	30	31	28
Commercial and industrial	2	1	1	2	3	2	2	1	2	2	2
	4	8	21	30	38	32	38	26	32	33	30

Space heat saturation percentages (a)

Residential	98.2%	98.2%	98.1%	98.0%	97.9%	97.9%	97.8%	97.6%	97.6%	97.5%	97.4%
Commercial	94.8	94.6	94.7	93.8	93.4	93.3	93.5	93.4	93.6	93.5	93.9
Industrial	97.8	97.8	98.1	97.7	97.6	97.6	97.5	97.4	97.2	97.1	96.9

Average residential space heating customer

Annual term usage	1,232	1,143	1,059	1,147	1,183	1,260	1,250	1,175	1,282	1,226	1,144
Annual bill	\$ 1,248	\$ 1,012	\$ 950	\$ 1,162	\$ 937	\$ 943	\$ 619	\$ 865	\$ 779	\$ 525	\$ 482

Capital Expenditures and Property, Plant and Equipment

(Millions)

Capital expenditures											
Distribution facilities	\$ 133.2	\$ 109.1	\$ 112.9	\$ 119.9	\$ 117.2	\$ 120.2	\$ 109.3	\$ 97.9	\$ 89.9	\$ 89.2	\$ 72.0
Underground gas storage facilities	44.1	24.5	17.0	23.0	13.1	15.8	19.5	13.0	6.0	7.3	5.7
Supply mains	4.1	3.7	5.1	4.2	3.1	2.1	3.6	1.7	2.7	4.3	2.4
General plant and other	48.0	21.7	29.5	39.3	41.7	34.8	37.1	37.2	26.0	26.6	32.5
	\$ 229.4	\$ 159.0	\$ 164.5	\$ 186.4	\$ 175.1	\$ 172.9	\$ 169.5	\$ 149.8	\$ 124.6	\$ 127.4	\$ 112.6

Property, plant and equipment	\$ 4,460.6	\$ 4,279.7	\$ 4,157.1	\$ 4,043.2	\$ 3,831.5	\$ 3,694.8	\$ 3,558.1	\$ 3,425.6	\$ 3,305.1	\$ 3,210.7	\$ 3,119.7
Less accumulated depreciation	1,737.1	1,655.6	1,576.4	1,513.1	1,415.1	1,349.6	1,285.1	1,229.9	1,163.0	1,105.2	1,056.9
	\$ 2,723.5	\$ 2,624.1	\$ 2,580.7	\$ 2,530.1	\$ 2,416.4	\$ 2,345.2	\$ 2,273.0	\$ 2,195.7	\$ 2,142.1	\$ 2,105.5	\$ 2,062.8

(a) Saturation indicates space heating customers as a percent of total customers in each category.

Regulatory Information

Illinois Commerce Commission (ICC)

The ICC establishes the rules and regulations governing utility rates and services. All investor-owned utilities operating in Illinois are regulated by the ICC. The ICC has five members (although currently there is one vacancy). Each is appointed for a five-year term by the governor and confirmed by the Illinois Senate. Under Illinois law, no more than three Commissioners may belong to the same political party.

Illinois Commerce Commission
 527 East Capitol Avenue
 Springfield, Illinois 62701
 Web site: www.icc.illinois.gov

Governor
 Patrick Quinn
 Democrat
 Term expires January 2011

	Political Affiliation	Term Expires
Charles E. Box Chairman	Democrat	January 2009 *
Sherman J. Elliott Commissioner	Republican	January 2012
Lula M. Ford Commissioner	Democrat	January 2013
Robert F. Lieberman Commissioner	Democrat	January 2010
Erin M. O'Connell-Diaz Commissioner	Republican	January 2013

* Continues to serve at the discretion of the Governor